

What does the future hold?

Will the market continue to go up?

Year Nominal	
1942	3%
1943	11%
1944	17%
1945	12%
1946	24%
1947	21%
1948	2%
1949	0%
1950	4%
1951	6%
1952	4%
1953	12%
1954	1%
1955	0%
1956	1%
1957	3%
1958	1%
1959	0%
1960	1%
1961	1%
1962	0%
1963	2%
1964	1%
1965	2%
1966	1%
1967	2%
1968	4%
1969	7%
1970	8%
1971	4%

Year Nominal	
1972	3%
1973	3%
1974	10%
1975	7%
1976	8%
1977	15%
1978	16%
1979	14%
1980	7%
1981	5%
1982	1%
1983	5%
1984	5%
1985	7%
1986	10%
1987	8%
1988	7%
1989	4%
1990	-1%
1991	0%
1992	1%
1993	2%
1994	3%
1995	2%
1996	2%
1997	4%
1998	8%

Year Nominal	
1999	8%
2000	9%
2001	7%
2002	10%
2003	10%
2004	14%
2005	14%
2006	2%
2007	-5%
2008	-12%
2009	-4%
2010	-4%
2011	-4%
2012	6%
2013	11%
2014	5%
2015	5%
2016	5%
2017	6%
2018	5%
2019	4%
2020	10%
2021	19%
2022	6%

Data Source:
S&P/Case-Shiller, BLS
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